

LEE COUNTY HYACINTH CONTROL DISTRICT
TREASURER REPORT NOTES - Modified Accrual Basis of Accounting
Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Months Ended April 30, 2019

Balance Sheet Summary

Cash and Investments

Cash and investments of \$1,996,318 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at April 30, 2018 were \$2,024,627. The current month balance is \$28,309 lower than the prior year. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports

Receipts - Please see the LCHCD GL Tax Receipts Report

Net taxes reported on the monthly financial statement are \$1,884,731. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$1,899,905 (cash basis). Cash collections were \$213,944 higher than in the prior year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0239. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year. Interest earnings from surplus funds will continue to be higher than the prior year and the current budgeted amount due higher interest rates.

Expenditures - Please see the Trail 12 LCHCD report

Total expenditures for the month ended April 30, 2019 and April 30, 2018 were \$145,841 and \$161,345, respectively. YTD expenditures as of April 30, 2019 and April 30, 2018 were \$1,249,813 and \$1,754,452 respectively. The differences in operating results are discussed below:

MTD Variances explanations

Noteworthy changes are as follows: The MTD change in Benefits is due to the timing of insurance payments due to the recent open enrollment process. The MTD change in Chemicals is due to accrual adjustments made in the new accounting software at the software cutover date. Previously, the District accounted for inventory using the Purchases method; as inventory items were purchased during the year they were shown as expenditures in the month they were purchased. At the end of the year an accrual entry was prepared to reduce the year's expenditures and increase inventory for items that were not used in operations during the year. Currently, with the upgrade to Tyler, the District is accounting for inventory using the Consumption method. Under the Consumption method all inventory items purchased are reported on the balance sheet at the time of purchase and are reported as expenditures on the monthly report as they are used in operations.

YTD Variances explanations

Noteworthy changes are as follows: The YTD Personnel Services variance is due primarily to the 3% COLA in October and one additional staff hired in the current year. The YTD variance in Benefits is due to a \$500,000 payment in February of 2018 to the LCMCD/LCHCD RHITF. The YTD change in Chemicals is due to accrual adjustments made in the new accounting software at the software cutover date. Previously, the District accounted for inventory using the Purchases method; as inventory items were purchased during the year they were shown as expenditures in the month they were purchased. At the end of the year an accrual entry was prepared to reduce the year's expenditures and increase inventory for items that were not used in operations during the year. Currently, with the upgrade to Tyler, the District is accounting for inventory using the Consumption method. Under the Consumption method all inventory items purchased are reported on the balance sheet at the time of purchase and are reported as expenditures on the monthly report as they are used in operations. The YTD variance in Capital Outlay is due to the purchase of a new truck in the current year.

Budget Amendment

None for the April financial statements.

Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 5/9/2019 From: 4/1/2019 To: 4/30/2019

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	1,969,800.00	70,253.54	66,377.74	3,875.80	1,884,730.90	1,844,919.97	39,810.93
State Grant-General Government	-	-	-	-	-	-	-
Interest	24,000.00	4,113.36	2,546.58	1,566.78	22,522.13	9,296.56	13,225.57
Disposition of Capital Assets	4,000.00	-	425.50	(425.50)	-	435.50	(435.50)
Refunds	-	-	-	-	-	440.70	(440.70)
Other Miscellaneous Revenue	2,000.00	-	-	-	-	-	-
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	-	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Insurance Recoveries	-	-	-	-	1,204.63	-	1,204.63
Total Receipts	1,999,800.00	74,366.90	69,349.82	5,017.08	1,908,457.66	1,855,092.73	53,364.93

Expenses Operating Budget for Hyacinth Control District

Run Date: 5/9/2019

From: 4/1/2019

To: 4/30/2019

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	1,026,000.00	81,439.87	78,219.40	(3,220.47)	597,521.66	642,467.77	44,946.11
Benefits	662,500.00	57,861.75	47,824.30	(10,037.45)	392,117.84	822,392.53	430,274.69
Operating Expenses	82,000.00	9,396.20	11,476.03	2,079.83	42,354.35	37,881.29	(4,473.06)
Travel & Per Diem	5,000.00	-	36.00	36.00	1,407.54	1,027.88	(379.66)
Communication Service	9,000.00	733.83	606.43	(127.40)	5,573.51	4,979.43	(594.08)
Freight Services	500.00	-	-	-	253.61	227.78	(25.83)
Utility Services	32,000.00	248.71	2,684.18	2,435.47	16,064.58	18,834.55	2,769.97
Rentals and Leases	2,000.00	-	184.46	184.46	499.64	888.47	388.83
Insurance	60,000.00	-	-	-	38,772.50	38,406.00	(366.50)
Repairs & Maintenance	37,000.00	1,296.27	2,244.29	948.02	23,306.95	22,074.92	(1,232.03)
Promotional Activities	-	-	-	-	349.07	-	(349.07)
Other Charges	23,000.00	240.69	5,002.50	4,761.81	7,160.60	14,380.80	7,220.20
Office Supplies	5,000.00	52.00	165.54	113.54	742.74	1,002.19	259.45
Gasoline/Oil/Lube	17,000.00	-	2,681.94	2,681.94	7,372.17	5,768.61	(1,603.56)
Chemicals	150,000.00	(16,760.83)	-	16,760.83	44,823.69	92,941.90	48,118.21
Protective Devices	4,000.00	62.17	105.40	43.23	840.63	250.34	(590.29)
Misc. Supplies	31,000.00	3,982.82	245.08	(3,737.74)	16,321.68	19,810.61	3,488.93
Small Tools	-	-	182.65	182.65	48.79	354.90	306.11
Tools & Implements	500.00	-	-	-	-	-	-
Publications & Dues	9,500.00	523.71	582.66	58.95	5,999.39	6,332.90	333.51
Training	6,500.00	475.14	232.40	(242.74)	4,328.28	3,348.16	(980.12)
Capital Outlay	70,000.00	6,288.58	8,871.73	2,583.15	43,954.06	21,081.35	(22,872.71)
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
Total Expenditures	2,232,500.00	145,840.91	161,344.99	15,504.08	1,249,813.28	1,754,452.38	504,639.10

Income Statement

Account Summary

For Fiscal: 2018-2019 Period Ending: 04/30/2019

	Current Total Budget	YTD Activity	Budget Remaining
Fund: 002 - Lee County Hyacinth Control District			
Revenue			
Ad Valorem Taxes	1,969,800.00	1,884,730.90	85,069.10
Interest	24,000.00	22,522.13	1,477.87
Disposition of Capital Assets	4,000.00	-	4,000.00
Other Miscellaneous Revenue	2,000.00	-	2,000.00
INSURANCE RECOVERIES	-	1,204.63	(1,204.63)
Beginning Fund Balance	1,473,240.00	-	1,473,240.00
Revenue Total:	3,473,040.00	1,908,457.66	1,564,582.34
Expense			
Personnel Total	1,026,000.00	597,521.66	428,478.34
Benefits Total	662,500.00	392,117.84	270,382.16
Operating Expenses Total	82,000.00	42,354.35	39,645.65
Travel Total	5,000.00	1,407.54	3,592.46
Communications Total	9,000.00	5,573.51	3,426.49
Freight & Postage Total	500.00	253.61	246.39
Utilities Total	32,000.00	16,064.58	15,935.42
Rentals & Leases Total	2,000.00	499.64	1,500.36
Insurance Total	60,000.00	38,772.50	21,227.50
Repairs & Maintenance Total	37,000.00	23,306.95	13,693.05
Promotional Activities Total	-	349.07	(349.07)
Other Current Charges Total	23,000.00	7,160.60	15,839.40
Office Supplies Total	5,000.00	742.74	4,257.26
Gasoline/Oil/Lube Total	17,000.00	7,372.17	9,627.83
Chemicals Total	150,000.00	44,823.69	105,176.31
Protective Devices Total	4,000.00	840.63	3,159.37
Small Tools Total	-	48.79	(48.79)
Miscellaneous Supplies Total	31,000.00	16,321.68	14,678.32
Tools & Implements Total	500.00	-	500.00
Books Publications Memberships Total	9,500.00	5,999.39	3,500.61
Training Total	6,500.00	4,328.28	2,171.72
Capital Outlay Total	70,000.00	43,954.06	26,045.94
Contingency Total	20,000.00	-	20,000.00
Reserves Total	1,220,540.00	-	1,220,540.00
Expense Total:	3,473,040.00	1,249,813.28	2,223,226.72

Lee County Hyacinth Control District
AD VALOREM TAX COLLECTIONS 2018 - 2019 FISCAL YEAR
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS

As of April 30th of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2019 Actual	2,012,923.12	0.67%	507.12	(1,432.09)	(73,480.37)	(38,613.04)	1,899,904.74	0.66%	1,969,800	96.45%
							213,943.83			
2018 Actual	1,792,363.48	3.29%	397.99	(2,679.94)	(69,926.36)	(34,194.26)	1,685,960.91	3.13%	2,044,000	82.48%
2017 Actual	1,735,290.70	8.68%	741.59	(309.29)	(67,819.57)	(33,144.62)	1,634,758.81	8.63%	1,885,000	86.72%
2016 Actual	1,596,686.00	1.76%	1,191.77	(214.82)	(62,228.27)	(30,486.29)	1,504,948.39	1.72%	1,745,600	86.21%
2015 Actual	1,569,090.48	2.31%	881.76	542.75	(61,041.73)	(29,985.44)	1,479,487.82	2.23%	1,721,000	85.97%
2014 Actual	1,533,651.72	2.24%	1,733.95	847.23	(59,748.44)	(29,321.87)	1,447,162.59	2.25%	1,700,238	85.12%

Comments:

COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT

	Dr-420 Amount	Actual	Difference	Millage Rate
2019@	2,073,447.00	2,012,923.12	(60,523.88)	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277
2014	1,789,724.00	1,796,324.17	6,600.17	0.0291

2018 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:
The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value.
The District receives a DR-422 after the trim process that documents the change, if any.
Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.
Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

Lee County Hyacinth Control District
Analysis of Tax Collectors Distributions-Auditor Schedule
For year ended September 30, 2019

1973 Prepared by Client

MODIFIED ACCRUAL BASIS

As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- 000-0	Penalties 311120-000-0	Interest 361110-000-0	Commission 000-0	522340- 000-0	Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2018	1	45,663.29	120.29	(2,005.89)	51.59	-	-	(888.55)	(7.25)	-	-	42,933.48
11/30/2018	2	419,182.92	14.29	(16,718.36)	95.44	-	-	(8,053.66)	(684.32)	-	-	393,836.31
12/16/2018	3	1,120,395.25	79.26	(44,742.83)	185.70	-	-	(21,524.31)	(3.05)	-	-	1,054,390.02
12/30/2018	4	153,563.68	36.37	(5,696.22)	62.38	-	-	(2,981.36)	(13.95)	-	-	144,970.90
1/15/2019	5	68,721.40	16.65	(2,058.10)	39.81	-	-	(1,336.63)	(43.83)	-	-	65,339.30
2/15/2019	6	78,739.09	39.79	(1,789.95)	64.90	-	-	(1,595.48)	(360.33)	-	-	75,008.02
3/14/2019	7	39,754.68	83.29	(429.14)	50.12	-	-	(790.63)	(758.99)	-	-	37,909.33
4/15/2019	8	71,773.57	117.18	(39.86)	121.29	-	-	(1,439.63)	(279.01)	-	-	70,253.54
5/15/2019	9	-	-	-	-	-	-	-	-	-	-	-
6/14/2019	10	-	-	-	-	-	-	-	-	-	-	-
7/12/2019	11	-	-	-	-	-	-	-	-	-	-	-
8/9/2019	12	-	-	-	-	-	-	-	-	-	-	-
9/13/2019	13	-	-	-	-	-	-	-	-	-	-	-
10/12/2019	14	-	-	-	-	-	-	-	-	-	-	-
10/12/2019	15	-	-	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-	-	-	-
Excess fees	-	-	-	-	-	-	-	-	-	-	-	-
Total Modified Accrual		\$ 1,997,793.88	\$ 507.12	\$ (73,480.35)	\$ 671.23	\$ -	\$ -	\$ (38,610.25)	\$ (2,150.73)	\$ -	\$ -	\$ 1,884,730.90

Conversion to Cash Basis (Ad Valorem Taxes)

Reductions												
Distribution 14	10/10/2017	-	-	-	-	-	-	-	-	-	-	-
Excess Fees	10/31/2017	-	-	-	-	-	-	-	-	-	-	-
Sub-total		-	-	-	-	-	-	-	-	-	-	-
Additions												
Distribution 14	10/12/2018	91.71	-	(0.02)	47.41	-	-	(2.79)	-	-	-	136.31
Excess Fees	10/30/2018	15,037.53	-	-	-	-	-	-	-	-	-	15,037.53
		15,129.24	-	(0.02)	47.41	-	-	(2.79)	-	-	-	15,173.84
Ad Valorem Tax Revenue		\$ 2,012,923.12	\$ 507.12	\$ (73,480.37)	\$ 718.64	\$ -	\$ -	\$ (38,613.04)	\$ (2,150.73)	\$ -	\$ -	\$ 1,899,904.74

Conversion to Cash Basis (Interest)

Reductions												
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-	-	-
Additions												
Distribution 15	10/15/2018	-	-	-	-	1,034.91	-	(51.71)	-	-	-	983.20
Tax Collector Interest Revenue		\$ -	\$ -	\$ -	\$ -	\$ 1,034.91	\$ -	\$ (51.71)	\$ -	\$ -	\$ -	\$ 983.20

April 30, 2019					
Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 582,789.51	\$ 77,885.95	\$ 660,675.46	Yes	ECR and BP - 50
SunTrust Master 2397	1,647,324.27	-	1,647,324.27	Yes	ECR and BP - 50
SBA 322630	10,315,588.97	-	10,315,588.97	No	BP - 261
SBA 322640	-	1,046,818.75	1,046,818.75	No	BP - 261
FL-FIT	9,390,079.11	871,613.53	10,261,692.64	No	BP - 263
	<u>21,935,781.86</u>	<u>1,996,318.23</u>	<u>23,932,100.09</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)

Check Report

Lee County Hyacinth Control District, FL

By Check Number

Date Range: 04/01/2019 - 04/30/2019

Vendor Name	Payment Date	Payment Amount	Number
Artistix Signs & Graphix	4/5/2019	153.00	19060
Associated Interpreters for the Deaf, Inc	4/5/2019	78.40	19061
B&I Contractors, Inc.	4/5/2019	77.61	19062
BENISTAR/UA-6803	4/5/2019	2,660.00	19063
David M Hess	4/5/2019	280.00	19064
FPL Florida Power & Light Co.	4/5/2019	2,079.62	19065
Fyr-Fyter, Inc.	4/5/2019	45.85	19066
Grainger, Inc.	4/5/2019	75.51	19067
GW Services of SW Florida, Inc.	4/5/2019	40.18	19068
Reliance Standard (Dental)	4/5/2019	982.48	19069
Securitas Security Services USA, Inc.	4/5/2019	821.46	19070
Supplyworks	4/5/2019	147.60	19071
United Way	4/5/2019	10.00	19072
Void	4/5/2019	0.00	19073
Void	4/5/2019	0.00	19074
Florida Blue (Health Ins.)	4/12/2019	14,147.01	19075
Reliance Standard (LTD GT Vol Life)	4/12/2019	220.46	19076
Reliance Standard (STD)	4/12/2019	288.77	19077
Reliance Standard (Vision)	4/12/2019	23.64	19078
Void	04/16/2019	0.00	19079
Void	04/16/2019	0.00	19080
Void	04/16/2019	0.00	19081
Void	04/16/2019	0.00	19082
Void	04/16/2019	0.00	19083
Void	04/16/2019	0.00	19084
Void	04/16/2019	0.00	19085
Void	04/16/2019	0.00	19086
Void	04/16/2019	0.00	19087
Void	04/16/2019	0.00	19088
Void	04/16/2019	0.00	19089
Void	04/16/2019	0.00	19090
Void	04/16/2019	0.00	19091
Void	04/16/2019	0.00	19092
B&I Contractors, Inc.	04/16/2019	82.45	19093
Bizco Technologies	04/16/2019	29.70	19094
Carr Riggs & Ingram	04/16/2019	1,000.00	19095
Century Link 311181802	04/16/2019	159.73	19096
Century Link 421997664	04/16/2019	42.06	19097
Certified Slings, Inc.	04/16/2019	144.00	19098
Chemical Containers, Inc.	04/16/2019	4,140.77	19099
Eastern Metal Supply, Inc	04/16/2019	965.22	19100
FGUA Florida Governmental Utility Authori	04/16/2019	72.59	19101
FMA Ft. Myers Automotive and Ind. Supply	04/16/2019	321.99	19102
Grainger, Inc.	04/16/2019	17.09	19103
Intercept of Florida	04/16/2019	44.07	19104
Lee County EMS	04/16/2019	30.00	19105
Office Depot, Inc.	04/16/2019	18.39	19106
Regroup	04/16/2019	324.50	19107
Supplyworks	04/16/2019	38.06	19108
Verizon Wireless	04/16/2019	275.49	19109
Waste Pro - Ft. Myers	04/16/2019	21.63	19110
Accountemps	04/24/2019	549.74	19111
Advanced Disposal	04/24/2019	68.02	19112
BENISTAR/UA-6803	04/24/2019	2,660.00	19113
Century Link 425791675	04/24/2019	21.84	19114
Chemical Containers, Inc.	04/24/2019	240.24	19115
Comcast 8535 10 017 0052968	04/24/2019	33.76	19116
Culligan Bottled Water	04/24/2019	15.40	19117
Depco Pump Company	04/24/2019	103.11	19118

Vendor Name	Payment Date	Payment Amount	Number
Fisher Scientific Company	04/24/2019	167.94	19119
Florida Blue (Health Ins.)	04/24/2019	14,147.01	19120
Florida Fish Farms, Inc.	04/24/2019	2,500.00	19121
FPL Florida Power & Light Co.	04/24/2019	86.47	19122
GFA Internationa, Inc.	04/24/2019	2,882.18	19123
Goodyear Auto Service Center	04/24/2019	99.36	19124
GW Services of SW Florida, Inc.	04/24/2019	462.42	19125
Securitas Security Services USA, Inc.	04/24/2019	823.88	19126
Swift Print Service, Inc.	04/24/2019	78.68	19127
UniFirst Corporation	04/24/2019	47.73	19128
USP United States Plastic Corporation	04/24/2019	53.81	19129
Verizon Wireless	04/24/2019	200.95	19130
VWR International	04/24/2019	137.08	19131
		55,238.95	