

LEE COUNTY HYACINTH CONTROL DISTRICT
TREASURER REPORT NOTES - Modified Accrual Basis of Accounting
Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance
For the Six Months Ended March 31, 2019

Balance Sheet Summary

Cash and Investments

Cash and investments of \$2,055,811 are comprised of checking, Florida Fixed Investment Trust, Florida Prime, and a master account (schedule included). Cash and investment balances at March 31, 2018 were \$2,109,265. The current month balance is \$53,454 lower than the prior year. LCHCD participates in all aspects of treasury management of surplus funds either with an account in its name or a shared account with LCMCD.

Revenues and Expenditures - Please see the LCHCD FS and the LCHCD Trail 12 Reports

Receipts - Please see the LCHCD GL Tax Receipts Report

Net taxes reported on the monthly financial statement are \$1,814,477. The amounts reported on the tax collections worksheets as net taxes collected (report included - "LCHCD Ad Valorem Tax Collections") include cumulative gross taxes, prior year taxes, penalties and refunds, discounts and commissions, and were \$1,829,651 (cash basis). Cash collections were \$143,690 higher than in the prior year. The difference between revenues and collections is the difference between the cash and modified accrual method of accounting. MTD and YTD differences are discussed as follows: Current year taxes will remain stable due to the District using the rolled-back millage rate of .0239. MTD differences are normally due to the timing of collections and payment cut-off timing by the LCTC, improvements in the economy and increases/decreases in the amount levied (if any) year-over-year. Interest earnings from surplus funds will continue to be higher than the prior year and the current budgeted amount due higher interest rates.

Expenditures - Please see the Trail 12 LCHCD report

Total expenditures for the month ended March 31, 2019 and March 31, 2018 were \$227,862 and \$133,565, respectively. YTD expenditures as of March 31, 2019 and March 31, 2018 were \$1,103,972 and \$1,593,107 respectively. The differences in operating results are discussed below:

MTD Variances explanations

Noteworthy changes are as follows: The MTD change in Benefits is due to a payment of \$65,000 to the LCMCD/LCHCD RHITF in the current month. In February of 2018 the District made a \$500,000 payment to the LCMCD/LCHCD RHITF. The MTD change in capital outlay was due to a purchase of a replacement truck and spray system in March.

YTD Variances explanations

Noteworthy changes are as follows: The YTD Personnel Services variance is due primarily to the 3% COLA in October and one additional staff hired in the current year. The YTD variance in Benefits is due to a \$500,000 payment in February of 2018 to the LCMCD/LCHCD RHITF. The YTD change in chemicals is primarily due to the timing of inventory purchases to provide required treatments.

Budget Amendment

None for the March financial statements.

Receipts Operating Budget Comparison for Hyacinth Control District

Run Date: 4/5/2019

From: 3/1/2019

To: 3/31/2019

Receipts	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Taxes	1,969,800.00	37,909.33	37,408.68	500.65	1,814,477.36	1,778,542.23	35,935.13
State Grant-General Government	-	-	-	-	-	-	-
Interest	24,000.00	4,452.33	2,619.29	1,833.04	18,408.77	6,749.98	11,658.79
Disposition of Capital Assets	4,000.00	-	-	-	-	10.00	(10.00)
Refunds	-	-	-	-	-	440.70	(440.70)
Other Miscellaneous Revenue	2,000.00	-	-	-	-	-	-
Service Charge - Mosquito Cont	-	-	-	-	-	-	-
Other Charges for Svcs Pub Safe	-	-	-	-	-	-	-
Sale of Surplus Materials/Scrap	-	-	-	-	-	-	-
Transfer from Hyacinth	-	-	-	-	-	-	-
Other Misc Rev-Jet Fuel Sales	-	-	-	-	-	-	-
Proceeds from Capital lease	-	-	-	-	-	-	-
Insurance Recoveries	-	-	-	-	1,204.63	-	1,204.63
Total Receipts	1,999,800.00	42,361.66	40,027.97	2,333.69	1,834,090.76	1,785,742.91	48,347.85

Expenses Operating Budget for Hyacinth Control District

Run Date: 4/5/2019

From: 3/1/2019

To: 3/31/2019

Expenses	Total Budget	This Mo Actual	Prior Yr Month	Variance	YTD Current	YTD Prior	Variance
Personnel Services	1,026,000.00	84,194.45	75,029.78	(9,164.67)	516,081.79	564,248.37	48,166.58
Benefits	662,500.00	91,531.81	35,540.44	(55,991.37)	334,256.09	774,568.23	440,312.14
Operating Expenses	82,000.00	6,024.06	5,785.74	(238.32)	32,958.15	27,814.61	(5,143.54)
Travel & Per Diem	5,000.00	167.87	268.88	101.01	1,407.54	991.88	(415.66)
Communication Service	9,000.00	882.31	1,174.75	292.44	4,839.68	4,373.00	(466.68)
Freight Services	500.00	-	184.94	184.94	253.61	227.78	(25.83)
Utility Services	32,000.00	2,147.64	4,636.57	2,488.93	15,815.87	16,150.37	334.50
Rentals and Leases	2,000.00	89.41	-	(89.41)	499.64	704.01	204.37
Insurance	60,000.00	-	-	-	38,772.50	38,406.00	(366.50)
Repairs & Maintenance	37,000.00	2,008.51	5,256.84	3,248.33	22,010.68	19,830.63	(2,180.05)
Promotional Activities	-	-	-	-	349.07	-	(349.07)
Other Charges	23,000.00	99.53	289.84	190.31	6,919.91	9,378.30	2,458.39
Office Supplies	5,000.00	200.56	454.64	254.08	690.74	836.65	145.91
Gasoline/Oil/Lube	17,000.00	2,275.46	370.12	(1,905.34)	7,372.17	3,086.67	(4,285.50)
Chemicals	150,000.00	-	-	-	61,584.52	92,941.90	31,357.38
Protective Devices	4,000.00	98.98	36.23	(62.75)	778.46	144.94	(633.52)
Misc. Supplies	31,000.00	475.86	1,256.55	780.69	12,338.86	19,565.53	7,226.67
Small Tools	-	-	172.25	172.25	48.79	172.25	123.46
Tools & Implements	500.00	-	-	-	-	-	-
Publications & Dues	9,500.00	663.45	1,129.19	465.74	5,475.68	5,750.24	274.56
Training	6,500.00	676.86	1,595.00	918.14	3,853.14	3,115.76	(737.38)
Capital Outlay	70,000.00	36,325.48	383.27	(35,942.21)	37,665.48	10,800.27	(26,865.21)
Grants	-	-	-	-	-	-	-
Operating Transfer to Mosquito	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-
Debt Service Interest	-	-	-	-	-	-	-
Total Expenditures	2,232,500.00	227,862.24	133,565.03	(94,297.21)	1,103,972.37	1,593,107.39	489,135.02

Lee County Hyacinth Control District
Profit & Loss Budget vs. Actual
October 2018 through March 2019

	Oct '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Income				
3110000 · Ad Valorem Taxes	1,814,477.36	1,969,800.00	-155,322.64	92.1%
3341000 · State Grant-General Government	0.00			
3611000 · Interest	18,408.77	24,000.00	-5,591.23	76.7%
3640000 · Disposition of Capital Assets	0.00	4,000.00	-4,000.00	0.0%
3699000 · Other Miscellaneous Revenue	0.00	2,000.00	-2,000.00	0.0%
3699300 · Insurance Recoveries	1,204.63			
4210000 · Beginning Fund Balance	0.00	1,473,240.00	-1,473,240.00	0.0%
Total Income	1,834,090.76	3,473,040.00	-1,638,949.24	52.8%
Gross Profit	1,834,090.76	3,473,040.00	-1,638,949.24	52.8%
Expense				
5371000 · Personnel Services	516,081.79	1,026,000.00	-509,918.21	50.3%
5372000 · Benefits	334,256.09	662,500.00	-328,243.91	50.5%
5373100 · Operating Expenses	32,958.15	82,000.00	-49,041.85	40.2%
5374000 · Travel and Per Diem	1,407.54	5,000.00	-3,592.46	28.2%
5374100 · Communications Services	4,839.68	9,000.00	-4,160.32	53.8%
5374200 · Freight & Postage Services	253.61	500.00	-246.39	50.7%
5374300 · Utilities	15,815.87	32,000.00	-16,184.13	49.4%
5374400 · Rentals and Leases	499.64	2,000.00	-1,500.36	25.0%
5374500 · Insurance	38,772.50	60,000.00	-21,227.50	64.6%
5374600 · Repairs & Maintenance	22,010.68	37,000.00	-14,989.32	59.5%
5374800 · Promotional Activities	349.07			
5374900 · Other Current Charges	6,919.91	23,000.00	-16,080.09	30.1%
5375100 · Office Supplies	690.74	5,000.00	-4,309.26	13.8%
5375210 · Gasoline/Oil/Lube	7,372.17	17,000.00	-9,627.83	43.4%
5375220 · Chemicals	61,584.52	150,000.00	-88,415.48	41.1%
5375230 · Protective Devices	778.46	4,000.00	-3,221.54	19.5%
5375240 · Miscellaneous Supplies	12,338.86	31,000.00	-18,661.14	39.8%
5375241 · Small Tools	48.79			
5375250 · Tools & Implements	0.00	500.00	-500.00	0.0%
5375400 · Books-Pubs-Subs-Member	5,475.68	9,500.00	-4,024.32	57.6%
5375500 · Training	3,853.14	6,500.00	-2,646.86	59.3%
5376000 · Capital Outlay	37,665.48	70,000.00	-32,334.52	53.8%
5378900 · Contingency	0.00	20,000.00	-20,000.00	0.0%
5629999 · Reserves - Budget Use Only	0.00	1,220,540.00	-1,220,540.00	0.0%
Total Expense	1,103,972.37	3,473,040.00	-2,369,067.63	31.8%
Net Income	730,118.39	0.00	730,118.39	100.0%

Lee County Hyacinth Control District
AD VALOREM TAX COLLECTIONS 2018 - 2019 FISCAL YEAR
CURRENT AND LAST 5 FISCAL YEARS COLLECTION ANALYSIS

As of March 31st of each year

Fiscal Year	Gross Ad Valorem Taxes Collected	% Change in Gross Ad Valorem Taxes Collected Increase/-Decrease	Prior Year Ad Valorem Taxes	Penalties, Refunds & Corrections and Other	Discounts	Commissions	Net Ad Valorem Taxes Collected	% Change in Net Ad Valorem Taxes Collected Increase/-Decrease	Budget (Net)	% of Net Collections to Budget
2019 Actual	1,941,149.55	-1.54%	389.94	(1,274.37)	(73,440.51)	(37,173.41)	1,829,651.20	-1.60%	1,969,800	92.89%
Net increase year-over-year (cash basis)							143,690.29			
2018 Actual	1,792,363.48	3.29%	397.99	(2,679.94)	(69,926.36)	(34,194.26)	1,685,960.91	3.13%	2,044,000	82.48%
2017 Actual	1,735,290.70	8.68%	741.59	(309.29)	(67,819.57)	(33,144.62)	1,634,758.81	8.63%	1,885,000	86.72%
2016 Actual	1,596,686.00	1.76%	1,191.77	(214.82)	(62,228.27)	(30,486.29)	1,504,948.39	1.72%	1,745,600	86.21%
2015 Actual	1,569,090.48	2.31%	881.76	542.75	(61,041.73)	(29,985.44)	1,479,487.82	2.23%	1,721,000	85.97%
2014 Actual	1,533,651.72	2.24%	1,733.95	847.23	(59,748.44)	(29,321.87)	1,447,162.59	2.25%	1,700,238	85.12%

Comments:

COMPARISON OF ANNUAL GROSS COLLECTIONS TO DR-420 BUDGET AMOUNT

	Dr-420 Amount	Actual	Difference	Millage Rate
2019@	2,073,447.00	1,941,149.55	(132,297.45)	0.0239
2018	2,028,263.00	2,038,749.46	10,486.46	0.0248
2017	1,984,022.00	1,995,855.23	11,833.23	0.0263
2016	1,837,460.00	1,847,244.65	9,784.65	0.0263
2015	1,812,083.00	1,817,818.99	5,735.99	0.0277
2014	1,789,724.00	1,796,324.17	6,600.17	0.0291

2018 @ - The actual amount represents taxes collected through the month of the report.

Differences in budgeted gross taxes and actual gross tax collected are primarily due to the following:

The Property Appraiser may adjust the final taxable value. The DR-420 includes the taxable value through July 1 of each year. The Property Appraiser may adjust, up or down, the final taxable value.

The District receives a DR-422 after the trim process that documents the change, if any.

Taxes may not be paid. Normally the District collects unpaid taxes through an annual tax certificate sale. However, unsold tax certificates become property of the Board of County Commissioners (BoCC). The District will not collect until the taxes are paid or the BoCC calls for a tax deed sale.

Property values may change through the Property Appraiser's "Value Adjustment Board." A taxpayer may protest the assessed taxable value and a change may occur.

Lee County Hyacinth Control District
Analysis of Tax Collectors Distributions-Auditor Schedule
For year ended September 30, 2019

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Prepared by Client

MODIFIED ACCRUAL BASIS												
As of September 30 of each year	Dist #	Taxes 311100-000-0	Prior Year Taxes 311200.000-0	Discounts 000-0	311140- 311120-000-0	Penalties 361110-000-0	Interest 361110-000-0	Commission 000-0	522340- 311150-000-0	Refunds and Corrections 311150-000-0	Other 311160-000-0	Total Net Distribution
11/15/2018	1	45,663.29	120.29	(2,005.89)	51.59	-	(888.55)	(7.25)	-	42,933.48		
11/30/2018	2	419,182.92	14.29	(16,718.36)	95.44	-	(8,053.66)	(684.32)	-	393,836.31		
12/16/2018	3	1,120,395.25	79.26	(44,742.83)	185.70	-	(21,524.31)	(3.05)	-	1,054,390.02		
12/30/2018	4	153,563.68	36.37	(5,696.22)	62.38	-	(2,981.36)	(13.95)	-	144,970.90		
1/15/2019	5	68,721.40	16.65	(2,058.10)	39.81	-	(1,336.63)	(43.83)	-	65,339.30		
2/15/2019	6	78,739.09	39.79	(1,789.95)	64.90	-	(1,595.48)	(360.33)	-	75,098.02		
3/14/2019	7	39,754.68	83.29	(429.14)	50.12	-	(790.63)	(758.99)	-	37,909.33		
4/15/2019	8	-	-	-	-	-	-	-	-	-		
5/15/2019	9	-	-	-	-	-	-	-	-	-		
6/14/2019	10	-	-	-	-	-	-	-	-	-		
7/12/2019	11	-	-	-	-	-	-	-	-	-		
8/9/2019	12	-	-	-	-	-	-	-	-	-		
9/13/2019	13	-	-	-	-	-	-	-	-	-		
10/12/2019	14	-	-	-	-	-	-	-	-	-		
10/12/2019	15	-	-	-	-	-	-	-	-	-		
	16	-	-	-	-	-	-	-	-	-		
	17	-	-	-	-	-	-	-	-	-		
	Excess fees	-	-	-	-	-	-	-	-	-		
Total Modified Accrual		\$ 1,926,020.31	\$ 389.94	\$ (73,440.49)	\$ 549.94	\$ -	\$ (37,170.62)	\$ (1,871.72)	\$ -	\$ 1,814,477.36		
Conversion to Cash Basis (Ad Valorem Taxes)												
Reductions												
Distribution 14	10/10/2017	-	-	-	-	-	-	-	-	-		
Excess Fees	10/31/2017	-	-	-	-	-	-	-	-	-		
Sub-total		-	-	-	-	-	-	-	-	-		
Additions												
Distribution 14	10/12/2018	91.71	-	(0.02)	47.41	-	(2.79)	-	-	136.31		
Excess Fees	10/30/2018	15,037.53	-	-	-	-	-	-	-	15,037.53		
		15,129.24	-	(0.02)	47.41	-	(2.79)	-	-	15,173.84		
Ad Valorem Tax Revenue		\$ 1,941,149.55	\$ 389.94	\$ (73,440.51)	\$ 597.35	\$ -	\$ (37,173.41)	\$ (1,871.72)	\$ -	\$ 1,829,651.20		
Conversion to Cash Basis (Interest)												
Reductions												
Distribution 15	10/15/2018	-	-	-	-	-	-	-	-	-		
Additions												
Distribution 15	10/15/2018	-	-	-	-	1,034.91	(51.71)	-	-	983.20		
Tax Collector Interest Revenue		\$ -	\$ -	\$ -	\$ -	\$ 1,034.91	\$ (51.71)	\$ -	\$ -	\$ 983.20		

Lee County Mosquito/Hyacinth Control Districts
Investment of Surplus Funds - Summary

4/8/2019 12:29

March 31, 2019					
Account	LCMCD	LCHCD	Total	ECR Accounts	Earnings rate (Basis Points -BP)
SunTrust Operating	\$ 77,063.27	\$ 19,078.34	\$ 96,141.61	Yes	ECR and BP - 50
SunTrust Master 2397	1,854,258.49	101,635.77	1,955,894.26	Yes	ECR and BP - 50
SBA 322630	10,293,478.93	-	10,293,478.93	No	BP - 265
SBA 322640	-	1,044,575.06	1,044,575.06	No	BP - 265
FL-FIT	9,250,170.52	890,521.78	10,140,692.30	No	BP - 266
	<u>21,474,971.21</u>	<u>2,055,810.95</u>	<u>23,530,782.16</u>		

100 Basis Points equal 1%

FL-FIT - Florida Fixed Income Trust

SBA - State Board of Administration (Local Government Surplus Funds Trust Fund)

**Lee County Hyacinth Control District
Check Register**

Date	Num	Name	Credit
1010000 - SunTrust Checking - Operating			
03/01/2019	18967	Accountemps	101.67
03/01/2019	18968	American Petroleum Services, LLC	21.17
03/01/2019	18969	Associated Interpreters for the Deaf, Inc	137.20
03/01/2019	18970	Ben Few & Company, Inc.	560.00
03/01/2019	18971	Century Link 88283083	100.46
03/01/2019	18972	Century Link 425791675	32.38
03/01/2019	18973	FMA Ft. Myers Automotive	18.53
03/01/2019	18974	FPL Florida Power & Light Co.	2,093.06
03/01/2019	18975	Grainger, Inc.	42.34
03/01/2019	18976	Jason Cull	88.00
03/01/2019	18977	Larue Pest Management, Inc.	60.35
03/01/2019	18978	Nutrien AG Solutions	13,742.00
03/01/2019	18979	Office Depot, Inc.	92.88
03/01/2019	18980	PC Solutions & Integration, Inc.	171.60
03/01/2019	18981	Reliable Auto Paint & Supplies, Inc.	17.89
03/01/2019	18982	Sigma Consulting and Training, Inc.	705.60
03/01/2019	18983	The News-Press Media Group	16.44
03/01/2019	18984	Verizon Wireless	197.49
03/01/2019	18986	Associated Interpreters for the Deaf, Inc	39.20
03/08/2019	18987	Access Door & Glass	243.95
03/08/2019	18988	Accountemps	171.58
03/08/2019	18989	BENISTAR/UA-6803	2,660.00
03/08/2019	18990	Century Fence Company, Inc.	189.55
03/08/2019	18991	Culligan Bottled Water	32.76
03/08/2019	18992	David M Hess	280.00
03/08/2019	18993	FGUA FL Governmental Utility Authority	66.75
03/08/2019	18994	Fisher Scientific Company	81.40
03/08/2019	18995	Florida Blue (Health Ins.)	12,787.92
03/08/2019	18996	FPL Florida Power & Light Co.	10.97
03/08/2019	18997	Grainger, Inc.	37.99
03/08/2019	18998	Helena Agri-Enterprises, LLC	9,922.22
03/08/2019	18999	Office Depot, Inc.	29.26
03/08/2019	19000	Reliance Standard (LTD GT Vol Life)	240.92
03/08/2019	19001	Reliance Standard (STD)	254.64
03/08/2019	19002	Reliance Standard (Dental)	896.80
03/08/2019	19003	Reliance Standard (Vision)	15.28
03/08/2019	19004	Securitas Security Services USA, Inc.	852.98
03/08/2019	19005	SGR Strategic Government Resources	690.26
03/08/2019	19006	Sigma Consulting and Training, Inc.	80.00
03/08/2019	19007	Supplyworks	72.17
03/08/2019	19008	Waste Pro - Ft. Myers	22.12
03/15/2019	19009	Carr Riggs & Ingram	2,000.00
03/15/2019	19010	Century Link 311181802	158.82
03/15/2019	19011	Century Link 421997664	62.27
03/15/2019	19012	Gold Coast Fire & Security, Inc.	71.40

**Lee County Hyacinth Control District
Check Register**

Date	Num	Name	Credit
03/15/2019	19013	Goodyear Auto Service Center	78.67
03/15/2019	19014	Grainger, Inc.	87.13
03/15/2019	19015	GW Services of SW Florida, Inc.	462.42
03/15/2019	19016	Intercept of Florida, Inc.	35.34
03/15/2019	19017	John A. Koons Locksmiths	15.58
03/15/2019	19018	Larue Pest Management, Inc.	103.46
03/15/2019	19019	Mock Engineering, Inc.	60.00
03/15/2019	19020	Office Team	288.96
03/15/2019	19021	Ring Power Corporation	828.10
03/15/2019	19022	SHI International Corp.	85.27
03/15/2019	19023	The Home Depot Credit Services	33.72
03/15/2019	19024	Toshiba America Business Solutions, ...	89.41
03/15/2019	19025	Uline	30.18
03/15/2019	19026	United Way	15.00
03/15/2019	19027	Verizon Wireless	247.33
03/22/2019	19028	Accountemps	169.46
03/22/2019	19029	Advanced Disposal	68.02
03/22/2019	19030	B&J Trading, LLC	4,271.63
03/22/2019	19031	Colin Lewis	44.00
03/22/2019	19032	Comcast 8535 10 017 0052968	32.38
03/22/2019	19033	Culligan Bottled Water	14.00
03/22/2019	19034	Grainger, Inc.	20.87
03/22/2019	19035	Hydraulic Solutions & Repair, LLC	100.00
03/22/2019	19036	Jason Cull	12.00
03/22/2019	19037	Motion / Miller	21.67
03/22/2019	19038	MSC Industrial Supply Co.	118.92
03/22/2019	19039	Newterra Inc.	139.40
03/22/2019	19040	Office Depot, Inc.	20.83
03/22/2019	19041	Office Team	144.48
03/22/2019	19042	Pax8, Inc.	301.86
03/22/2019	19043	Securitas Security Services USA, Inc.	823.88
03/22/2019	19044	SHI International Corp.	452.69
03/22/2019	19045	South Florida Gas, Inc.	25.40
03/22/2019	19046	The News-Press Media Group	83.87
03/29/2019	19047	Accountemps	169.46
03/29/2019	19048	ADT Security Services	25.67
03/29/2019	19049	Alan Jay Chevrolet Cadillac, Inc.	27,827.00
03/29/2019	19050	Ben Few & Company, Inc.	560.00
03/29/2019	19051	Bob Dean Supply, Inc.	70.83
03/29/2019	19052	Century Link 88283083	100.46
03/29/2019	19053	Century Link 425791675	21.88
03/29/2019	19054	Fyr-Fyter, Inc.	264.35
03/29/2019	19055	GovDirect, Inc.	3,087.72
03/29/2019	19056	Harmon Photographers, LLC	88.20
03/29/2019	19057	MSC Industrial Supply Co.	79.89

**Lee County Hyacinth Control District
Check Register**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Credit</u>
03/29/2019	19058	Reliable Auto Paint & Supplies, Inc.	33.36
03/29/2019	19059	Verizon Wireless	199.17
Total 1010000 · SunTrust Checking - Operating			92,024.19
TOTAL			92,024.19